



Written on behalf of 680 investors with assets of over US\$130 trillion

# Agenda

- ▼ Agenda – **Brian O’Kennedy**, CDP Ireland Network
- ▼ Welcome from NTMA – **Emma Jane Joyce**, Senior Business Manager – Sustainability
- ▼ Opening Remarks – **Eoin Fahy**, Chair CDP Ireland Network
- ▼ CDP Global Update - **Maxfield Weiss** – CDP Executive Director Europe and **Nicole Morejon** Corporate Engagement Manager
- ▼ CDP Ireland Report Highlights – **Gráinne McIvor**, CDP Ireland Network
- ▼ Panel Discussion – **Annabel FitzGerald**, ESG & Corporate Communications Manager, Energia, **Neil Menzies**, Director of Sustainability, Hibernia Real Estate Group Limited, **Neil Dover**, HP Country Manager, HP Ireland and **Kathy Ryan**, Head of Responsible Investment, Irish Life Investment Management. Moderated by **Brian O’Kennedy**, CDP Ireland Network
- ▼ Closing remarks finishing by 12pm



# Role of the CDP Ireland Network

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- ▼ The CDP Ireland Network offers a platform for all companies to share **global best practice in addressing environmental impacts**
- ▼ The Network runs events such as our **Supply Chain and Corporate ESG Reporting events** to provide networking and promote knowledge sharing
- ▼ Supported by EPA and SEAI, we provide free **Climate Change reporting support** to all Irish companies and annual **carbon measurement & reporting training**
- ▼ We manage dedicated **CDP Ireland Knowledge Share Platforms**, Social Media accounts, website [www.cdpirelandnetwork.net](http://www.cdpirelandnetwork.net),
- ▼ Provides a **platform for investors and asset managers** to engage with the investor relations teams of companies in their portfolios not yet responding



# STEERING COMMITTEE 2022



**Eoin Fahy**  
KBIGI



**Kathy Ryan**  
Irish Life Investment  
Managers



**Emma Jane Joyce**  
NTMA



**Cormac Madden**  
ESB



**Bianca Wong**  
Kingspan Group Plc



**John Barcroft**  
The Environmental  
Edge



**John O'Sullivan**  
SEAI



**Outi Marin**  
Smurfit Kappa Plc



**Mark Prendergast**  
CRH Plc



**Neil Menzies**  
Hibernia REIT



**Padraig Mallon**  
Kerry Group



**Sarah Dempsey**  
AIB



**Sinéad Hickey**  
John Sisk & Son



**Mary Frances  
Rochford**  
EPA



**Shane O'Reilly**  
KPMG



**Collette Coogan**  
International  
Sustainable  
Finance Centre  
of Excellence

## Chair



**Eoin Fahy**  
KBIGI

## Vice Chair



**Kathy Ryan**  
Irish Life Investment  
Managers

## Executive Support



**Brian O'Kennedy**  
Clearstream  
Solutions



**Gavin Whitaker**  
Clearstream  
Solutions



**Nicole Morejón**  
Disclosure Support  
Executive

# Thanks to our Sponsors

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## Programme Sponsors



## Report Launch Sponsors



## Ireland partner to CDP and report writer





- ▼ **Welcome to NTMA**
- ▼ **Emma Jane Joyce**, Senior Business Manager – Sustainability



## ▼ Opening Remarks

- ▼ **Eoin Fahy**, Chair CDP Ireland Network ,
- ▼ Head of Responsible Investing, Chief Economist at KBI Global Investors



- ▼ **CDP Update**

- ▼ **Maxfield Weiss** – CDP Executive Director
- ▼ **Nicole Morejón** – Corporate Engagement Manager



The background of the image is a photograph of Antelope Canyon, showing its characteristic smooth, undulating sandstone walls and a bright light source at the top center creating a warm, golden glow. A solid red horizontal band is superimposed across the middle of the image, serving as a backdrop for the text.

# **CDP 2023**

## **Transform the Norm**

# Climate Transition Plans

Analysis from the CDP Europe Report: Stepping up has concluded there has been a lack of concrete implementation strategy and failure to engage with the value chain.

Growing expectations from regulators and financial institutions for companies to not only have tangible transition plans, but also to **include nature** in their broader transition planning.



**49%**

**Around half of European companies report having a 1.5°C climate transition plan in place**

**Under  
5%**

**of companies have both a 1.5°C ambition and show progress to develop a transition plan**

**26%**

**Though 9 in 10 firms have initiatives in place to cut emissions, just 26% assess how far their spending or revenue aligns with 1.5°C targets.**



# Biodiversity

CDP has released data and insights on biodiversity from companies for the first time, ahead of COP15 summit.

The **Taskforce on Nature-related Financial Disclosure (TNFD)** is developing its framework, which will be final in 2023.

**LEAP Framework:** Locate, Evaluate, Assess, and Prepare



**87%**

**More than 87% of companies responded to the biodiversity questions**

**31%**

**have made a public biodiversity-related commitment or endorsement, but 55% have failed to take action**

**70%**

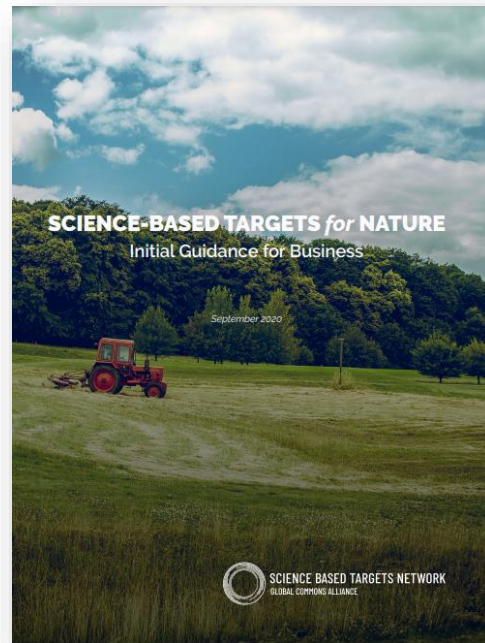
**of companies do not assess the impact of their value chain on biodiversity.**

# Science-Based Targets for Nature (SBTN)

Science Based Targets for Nature have been developed by the SBT Network, and will launch V1 in March 2023.

SBTs are measurable, actionable, and time-bound objectives, based on the best available science, that allow actors to align with Earth's limits and societal sustainability goals

Companies are encouraged to use V1's detailed methodologies to assess and prioritize their impacts on nature, and then progress to setting targets on freshwater, land and climate.



**SCIENCE BASED TARGETS NETWORK**  
GLOBAL COMMONS ALLIANCE

# Key Changes in 2023

- ▼ CDP is piloting questions that ask companies for their activities under sustainable finance taxonomies such as the **EU Taxonomy**.

- ▼ CDP will request companies to disclose data on **Plastics** on the Water Security questionnaire.

## EU Taxonomy

- 4 new questions in Climate Change questionnaire
- Included in C3 Business Strategy and Financial Planning
- **Focused on companies' spending/revenue aligned to their climate transition, and EU Taxonomy.**
- Only partially scored.

## Plastics

- New module in the Water Security questionnaire
- Questions informed by New Plastics Economy Global Commitment framework.
- **Focused on production, use, and disposal of plastics across the global economy.**



**Nicole Morejón**

**Corporate Engagement Manager**

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# EU Disclosure Regime

With the purpose to provide investors valuable data, CDP will introduce new questions in 2023 that will help investors understand how and which companies are aligning to the EU Taxonomy.

The adverse impacts at the core of both the CSRD and SFDR can also be disclosed through CDP.

The related questions will be helpful for companies preparing for their own mandatory disclosures under the EU Disclosure Regime.

CDP is offering support on how to prepare and respond to these new questions.

Please contact Joshua Vickers for more information:

**[joshua.vickers@cdp.net](mailto:joshua.vickers@cdp.net)**



## Capacity Building

This year CDP launched its Green finance accelerator, an initiative to facilitate the implementation of the EU sustainable finance regulations in the real economy. Investors have supported CDP's initiative to build capacity within investee companies regarding the EU disclosure regime. Throughout this year, we will provide support and guidance to use CDP's platform to prepare for your own mandatory disclosures while sharing information that your investors need for theirs. This includes EU taxonomy and adverse impact data points.



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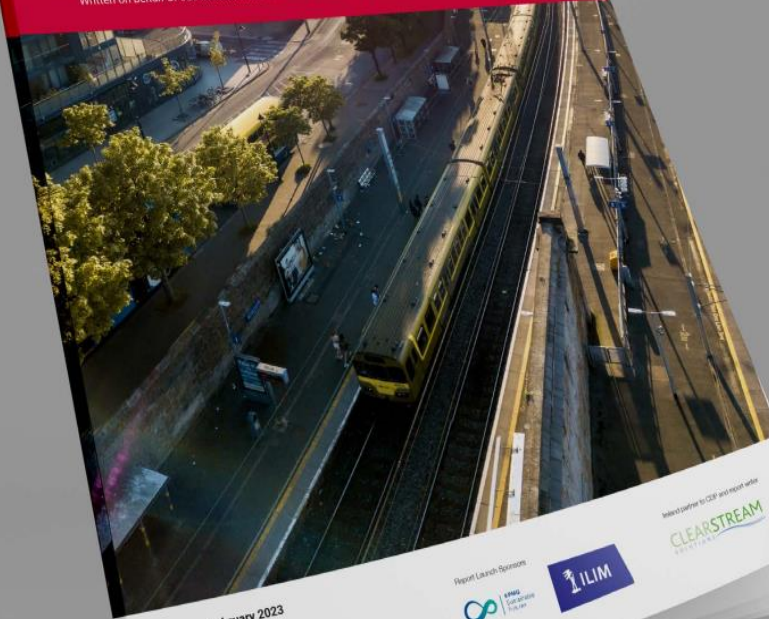
- ▼ **CDP Ireland Scores and Report update**
  - ▼ **Gráinne McIvor** – Senior Consultant, Climate Advisory at Clearstream Solutions



**ALIGNMENT OF CLIMATE, ESG & FINANCIAL DISCLOSURES:  
GLOBAL SUSTAINABILITY STANDARDS AND REGULATIONS  
ALIGN TO PROVIDE GREATER ESG TRANSPARENCY AND FOCUS**

**CDP Ireland Annual Report 2022**

Written on behalf of 680 investors with assets of over US\$130 trillion



February 2023  
Programme Sponsors



Report Launch Sponsors



# 58%

**Increase in Climate  
Change responses  
in 2022**

## New Climate Change Responders

ABP Food Group	HK International
Abtran	Icon Plc
ATA Group	Inizio Group Ltd
Bidvest Noonan	Irish Water Company
Cental Engineering Ltd	McKeon Construction Ltd
Colorman	Millington
CPL Resources Plc	National Treasury Management Agency
Dawn Meats Group Ltd	Ornua
Dexgreen Ltd	PM Group
E + I Engineering	Richard Nolan Civil Eng Lt
EirGrid plc	Sharp Services LLC
Element Six	Starcom Ireland Ltd
Energia	TAM Ireland Services Ltd
Fónua Ltd	Truata Limited
Glen Dimplex	Version 1 Software Ltd
Globoforce	Winters Plant Hire Ltd

## 87 Irish companies who responded in 2022



# 68%

**Irish companies  
requested by CDP  
responded in 2022**

## Top Irish responding Companies

A

Accenture\*

Trane Technologies\*

A-

AIB Group Plc

An Post

Calrn Homes Plc

Córas Iompair Éireann Group (CIÉ)

CRH Plc

Experian Group

Hibernia REIT Plc

Kerry Group Plc

Kingspan Group Plc

Seagate Technology Plc

Smurfit Kappa Group Plc

\* CDP A List

In alphabetical order



68%

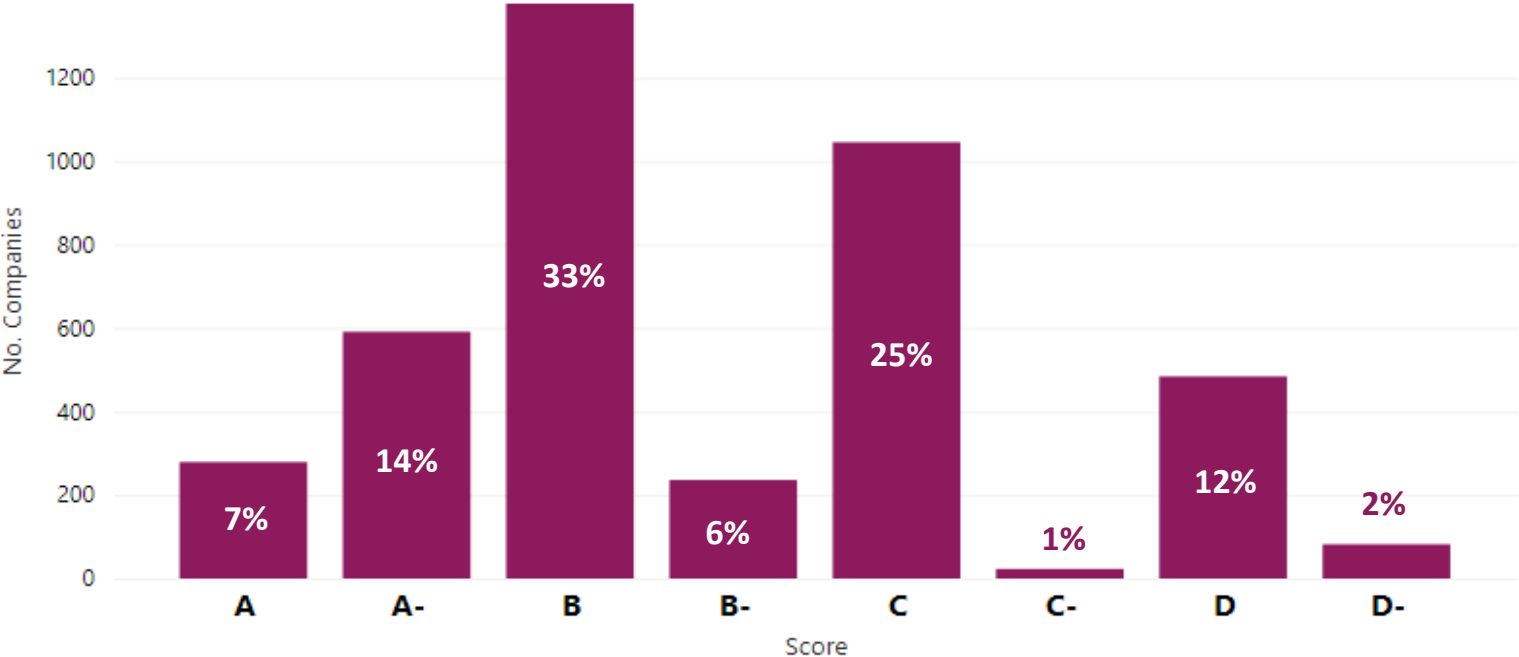
**Ireland reporting  
companies scored  
a B- or higher**

compared to  
60% globally

# Companies scores - Global



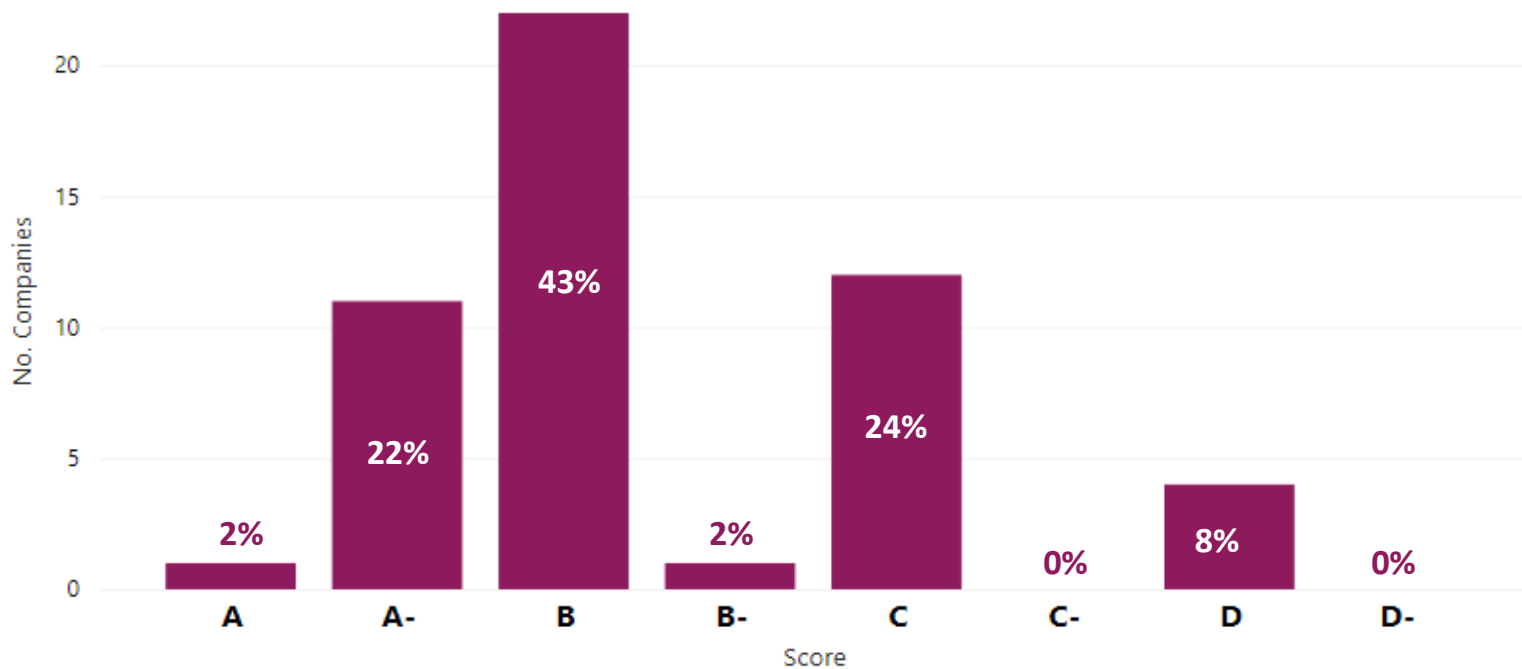
Distribution of Climate Change Scores for All Companies



From a total of 4117 publicly scored responders.

# Companies scores - Ireland

Distribution of Climate Change Scores for Companies in HQ Country (Ireland)



From a total of 51 publicly scored responders.

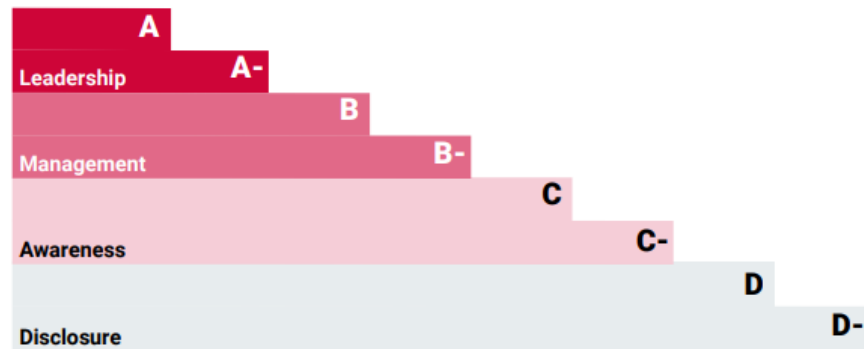
# 384

**Companies reporting  
to CDP with operations  
in Ireland**

an increase of 25%  
on 2021

# 33

companies in Ireland  
have an approved  
Science Based Target.



F = Failure to provide sufficient information to CDP to be evaluated for this purpose.<sup>12</sup>

- ▼ **CDP Supply Chain Questionnaire is the same as the CDP Climate Change Questionnaire.**
- ▼ **25+ Companies who respond to Supply Chain only.**
- ▼ **CDP Ireland Network can help.**

# 85

**CDP Supply Chain  
responders in Ireland  
in 2022**



# CDP QUESTIONNAIRES

Three themes:



## Climate Change

- ▼ Climate-related risks & opportunities
- ▼ GHG emissions and energy data
- ▼ Climate-related targets



## Water Security

- ▼ Water dependence and management
- ▼ Facility-level water accounting
- ▼ Assessment of water-related risks & opportunities



## Forests

- ▼ 4 forest risk commodities:  
 Timber  Palm Oil  Soy  Cattle
- ▼ Plans to remove deforestation from direct operations and supply chains
- ▼ 3 unscored commodities: rubber, cocoa, coffee



Response: 87



Response: 11



Response: 7

**2022 responses  
from irish  
companies**



## ▼ Panel Discussion

- ▼ **Annabel FitzGerald**, ESG & Corporate Communications Manager, Energia
- ▼ **Neil Menzies**, Director of Sustainability, Hibernia Real Estate Group Limited
- ▼ **Neil Dover**, HP Country Manager, HP Ireland
- ▼ **Kathy Ryan**, Head of Responsible Investment, Irish Life Investment Management
- ▼ **Brian O’Kennedy**, (Moderator)

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# *Thank You!*

## **CDP Ireland Network**

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**2022 Report available @ Website:** [www.cdpirelandnetwork.net](http://www.cdpirelandnetwork.net)

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