

Welcome – Please take a seat !

Workshop 1: Exploring the overlaps between CDP and CSRD Disclosure

10.30 – 11.20

Break

11.20 – 11.30

Workshop 2: Developing a Climate Transition Plan

11.30 – 12.30

Break

12.30 – 13.30

Training: CDP 2024 Disclosure

13.30 – 16.30

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Exploring the overlaps between CDP and CSRD Disclosure

1. Introductions
2. CDP and CSRD Alignment
3. Q&A
4. Workshop Discussion



Enabling standards-aligned disclosure globally

Aligned

 **TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES**
since 2018


Reflected since 2023

 **IFRS**
S2 since 2024

 **GREENHOUSE GAS PROTOCOL**



Expanding alignment



Approx. 75% aligned with the Proposed US SEC rule, further alignment ongoing



Furthering alignment with European Sustainability Reporting Standards (ESRS) ongoing via an official partnership



Partially aligned with TNFD disclosure recommendations, working towards full alignment

CDP's work with the ESRS

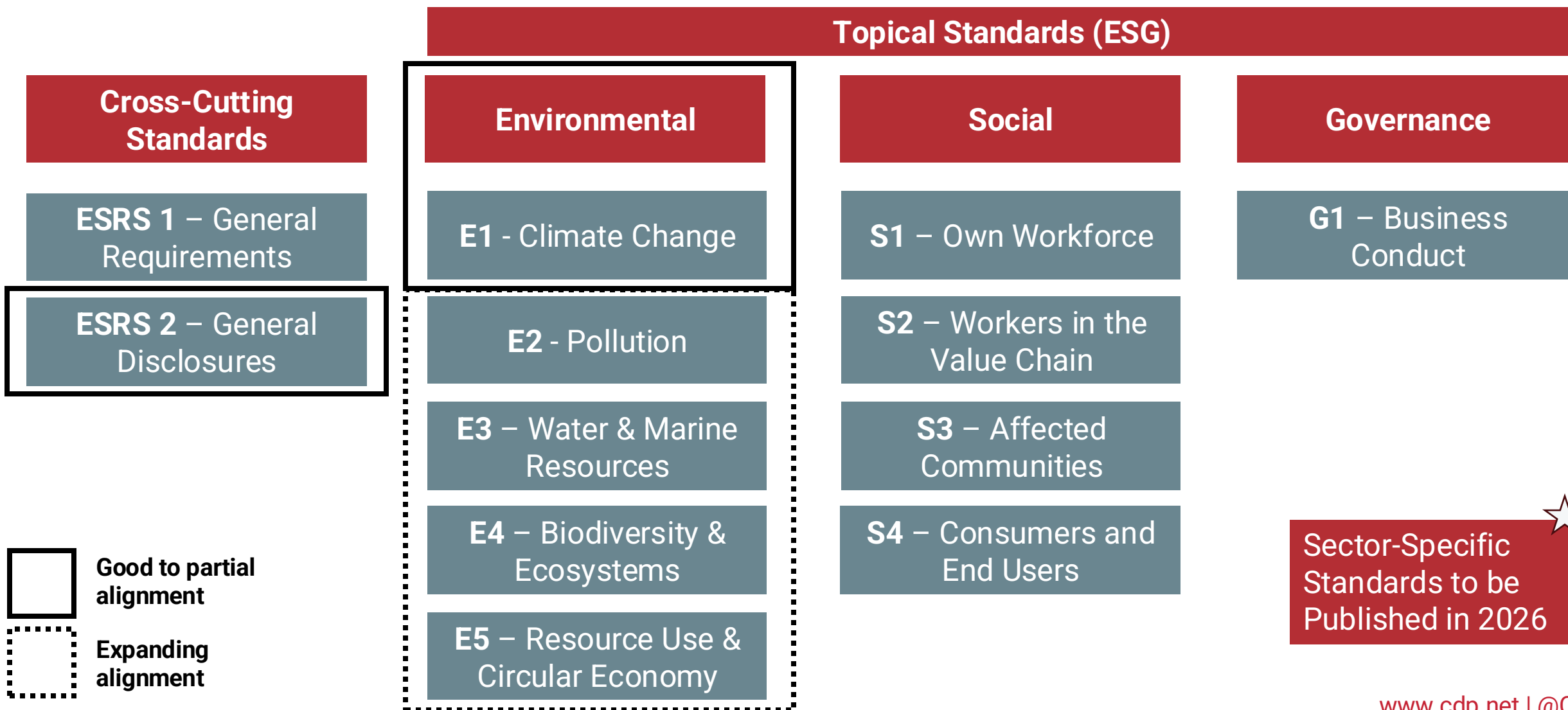


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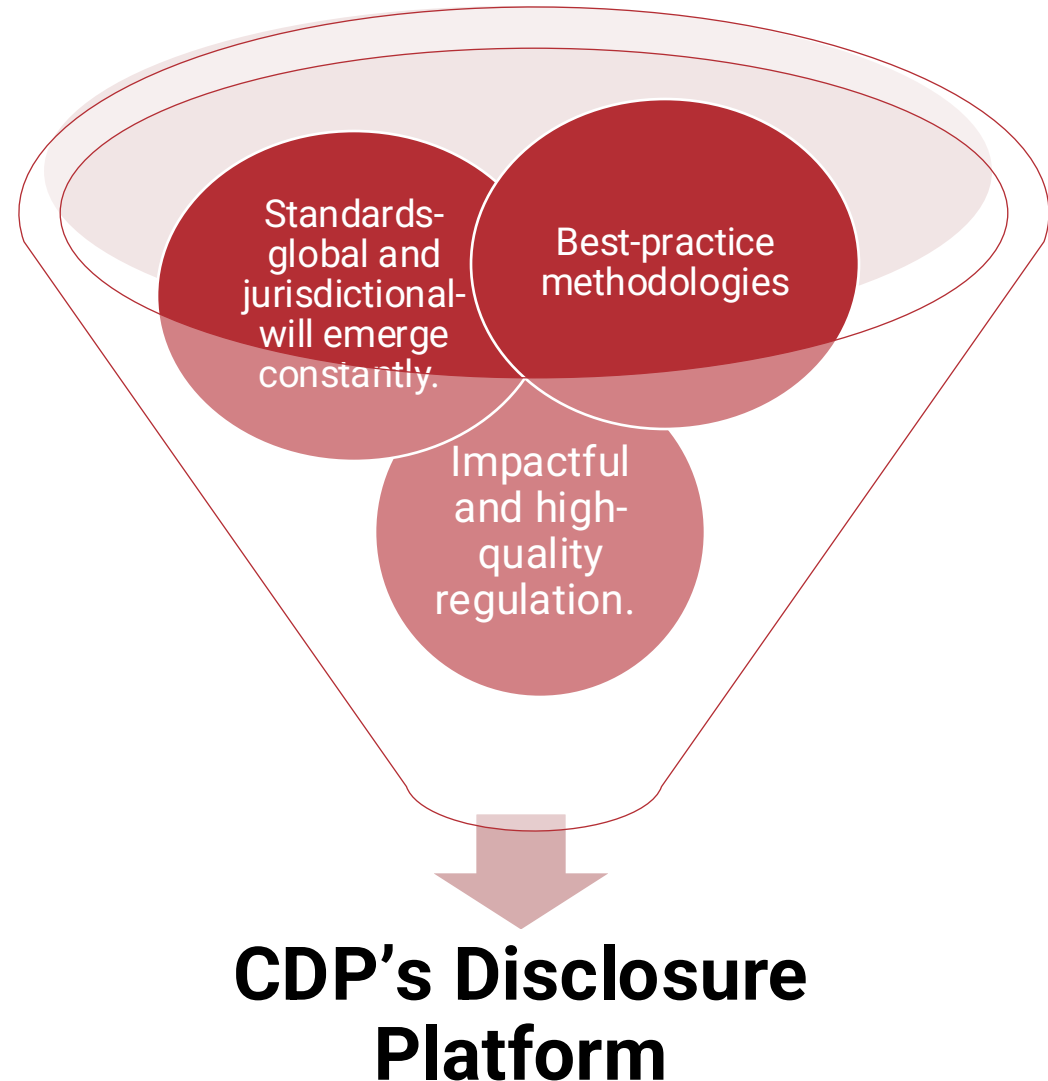
- ▼ CDP is collaborating with EFRAG aiming to accelerate the implementation of the ESRS and provide companies with technical expertise and guidance.
- ▼ ESRS also aligns with IFRS S2 and TCFD guidelines – companies are therefore well **prepared to disclose with ESRS E1 requirements by reporting through CDP.**

European Sustainability Reporting Standards - ESRS



Defining best-practice disclosure

- ▼ CDP ensures that disclosure produces actionable data **by aligning with the world's most relevant frameworks and standards, bringing them together in one questionnaire.**
- ▼ CDP translates standards into **tangible questions and datapoints to be answered and actioned.**
- ▼ CDP continues to build on the baseline to enable the most **ambitious environmental disclosure.**

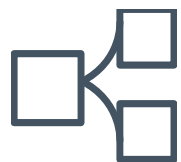


Key changes for more thorough disclosure



Beyond risk assessment

- Shift from risk assessment focused on business risks & opportunities, to assessment of environmental **impacts** and **dependencies**.
- Links to ESRS and TNFD



Value chain mapping

- Disclosers must demonstrate visibility and knowledge of entities across their value chain.
- Links to ESRS

Priority locations

- Identification of priority locations for forests, water and biodiversity.
- Links to ESRS and TNFD



Plastics disclosure

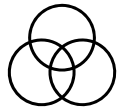
- Expanding from production to waste and water management, and financial services for plastics-related activities.

Supply chain

- Supply chain questions now spread throughout the corporate questionnaire



Challenges



Homogenous applications

Examples: Materiality assessment under ESRS, specific metrics and choice of methodologies (biodiversity)



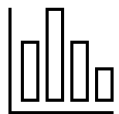
Varying interpretations

Examples: varying interpretations of the SRDR, or even the EU taxonomy



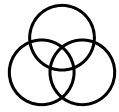
International operability and interoperability

Examples: SEC ruling, Canadian Disclosure Standards, Chinese Taxonomy etc.



Access to data

Challenges



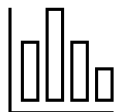
Homogenous applications



Varying interpretations



International operability and interoperability



Access to data

Example solutions

Implementation guidance, FAQs
and official recommendations

Capacity building, engagement

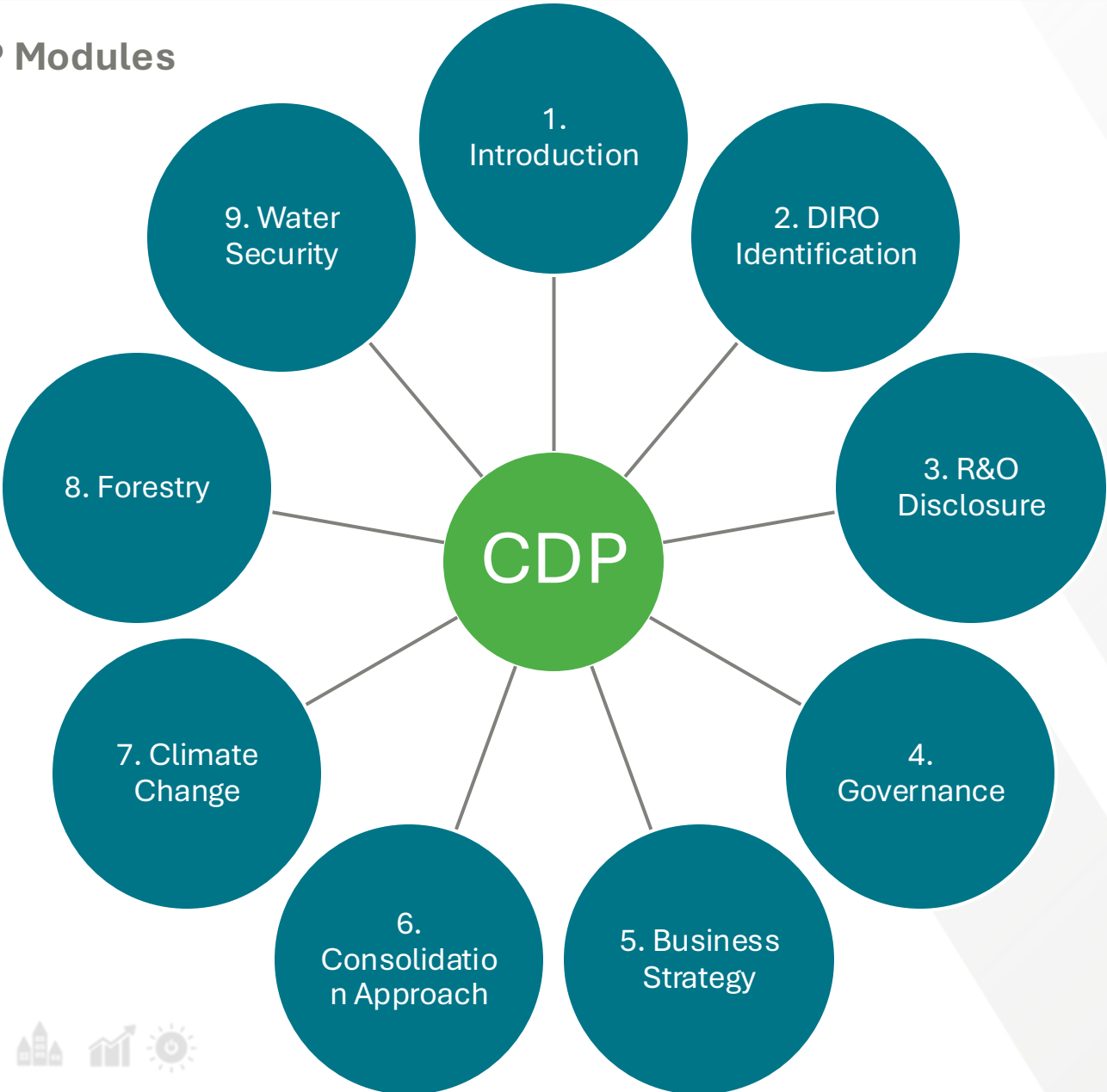
Equivalences and global cooperation
(common ground), disclosure
platform and tagging

Scale up the adoption of ambitious
disclosure standards globally

CDP and CSRD Overlaps



Overview of CDP Modules



Module 2, 3 & 5: DIRO's and Business Strategy

	CDP	CSRD
Business Model Mapping	5.11	SBM-1
Process of Identifying DIRO's	2.1 & 2.2	SBM-3
Details of Substantive/Material DIRO's	3.1, 3.2 & 3.6	SBM-3
Financial Quantification of Risk/Opp	3.1, 3.2 & 3.6	E1 – E6
Carbon Pricing	3.5, 5.10	E1-8
Climate Scenario Analysis	5.1	E1-1
Climate Transition Plan	5.2	E1-1
Strategic Response to R&Os	5.3	SBM-3
EU Taxonomy	5.4	E1-1
Supplier and Value Chain Engagement	5.11	SBM-1

	No Alignment		Partially Aligned		Aligned
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Module 4: Governance

	CDP	CSRD
Board/Mgmt Oversight	4.1, 4.3	GOV-1
Board/Mgmt Competence	4.1, 4.4	GOV-1
Environment linked Incentive Schemes	4.5	GOV-3
Corruption/Bribery Incidents		G1-4
Supplier Payment Practices		G1-6



Module 6 : Climate Change

	CDP	CSRD
Carbon Footprint	7	E1-6
Energy Mix	7.30	E1-5
Emissions Targets	7.53	E1-4
Decarbonization Initiatives	7.55	E1-3
Climate related risks and opportunities	3.1, 3.2 & 3.6	SBM-3, IRO-1
Climate related impacts and dependencies	2.1 & 2.2	SBM-3, IRO-1



Module 7: Forestry

	CDP	CSRD
Timber/Soy Volume	8.2	E4-5
Provide details of managed/used land	8.3	E4-5
No deforestation/conversion targets	8.7	E4-4
Traceability system	8.8	E4-5
Deforestation/conversion footprint	8.9, 8.10 & 8.11	E4-5
Land-use policies and initiatives	8.15, 8.16 & 8.17	E4-3
Details of targets, initiatives and metrics relating to other facets of biodiversity and ecosystem		E4-3



Module 8: Water

	CDP	CSRD
Water withdrawal, discharge and consumption metrics	9.2	E3-4
Water treatment methods	9.2, 9.5	E3-4
Details of water pollutants	9.13	E2-4
Water related targets	9.15	E3-3
Details of water stress		E3-4
Specific location-based data requests		E3-4
Details of water baseline		E3-4

No Alignment
 Partially Aligned
 Aligned



European Sustainability Reporting Standards

Cross Cutting Standards

ESRS 1
General Requirements

ESRS 2
General Disclosures

Environmental

ESRS E1 Climate Change

ESRS E2 Pollution

ESRS E3
Water & Marine Resources

ESRS E4 Biodiversity &
Ecosystem Services

ESRS E5 Resource Use &
Circular Economy

Social

ESRS S1 Own Workforce

ESRS S2 Workers in the
Value Chain

ESRS S3 Affected
Communities

ESRS S4 Consumers & End
Users

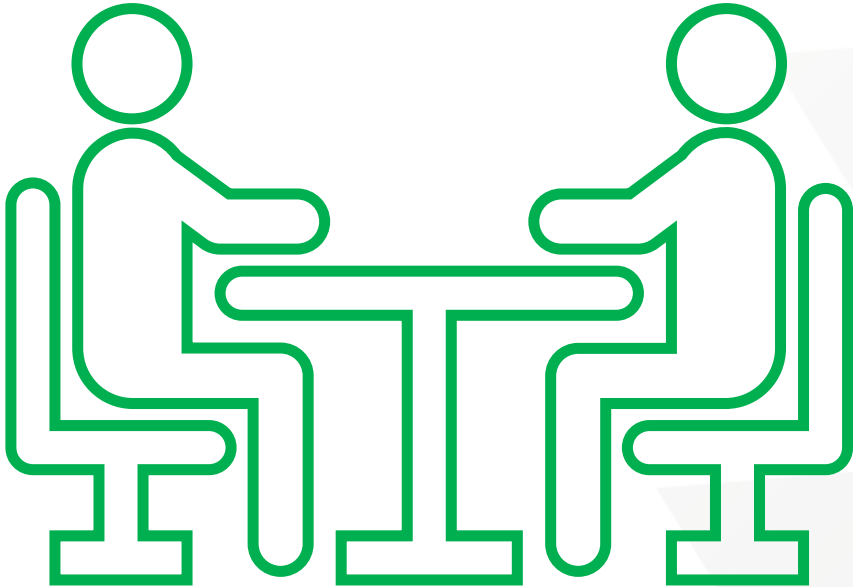
Governance

ESRS G1 Business Conduct



*The color fill of boxes represent how much GDP can contribute to standard.

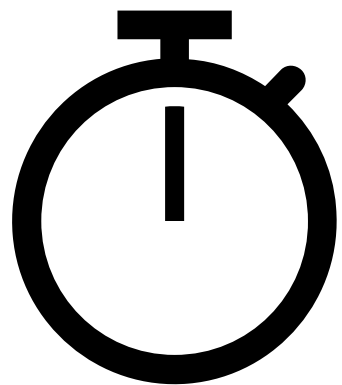
Q&A



CSRD and CDP Overlaps

Please discuss at your tables the following:

- How are you coping with the burden of CSRD reporting?
What insights can you share?



10 Minutes



We will back after a short break!

Break
11.20 – 11.30

Workshop 2: Developing a Climate Transition Plan
11.30 – 12.30

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Developing a climate transition plan

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1. Introductions

 2. What is a Climate Transition Plan?

 3. CDP and Climate Transition Planning

 4. Q&A

 5. Workshop Discussion



Climate Transition Plan – Aspiration to Action!

A Climate Transition Plan (CTP) is a comprehensive document that describes the **targets, actions** and **resources** addressing **climate mitigation** and **risk management** that supports an organisations transition in a low-carbon economy.

“Climate transition planning provides an opportunity to bridge the gap between setting targets and achieving them.”



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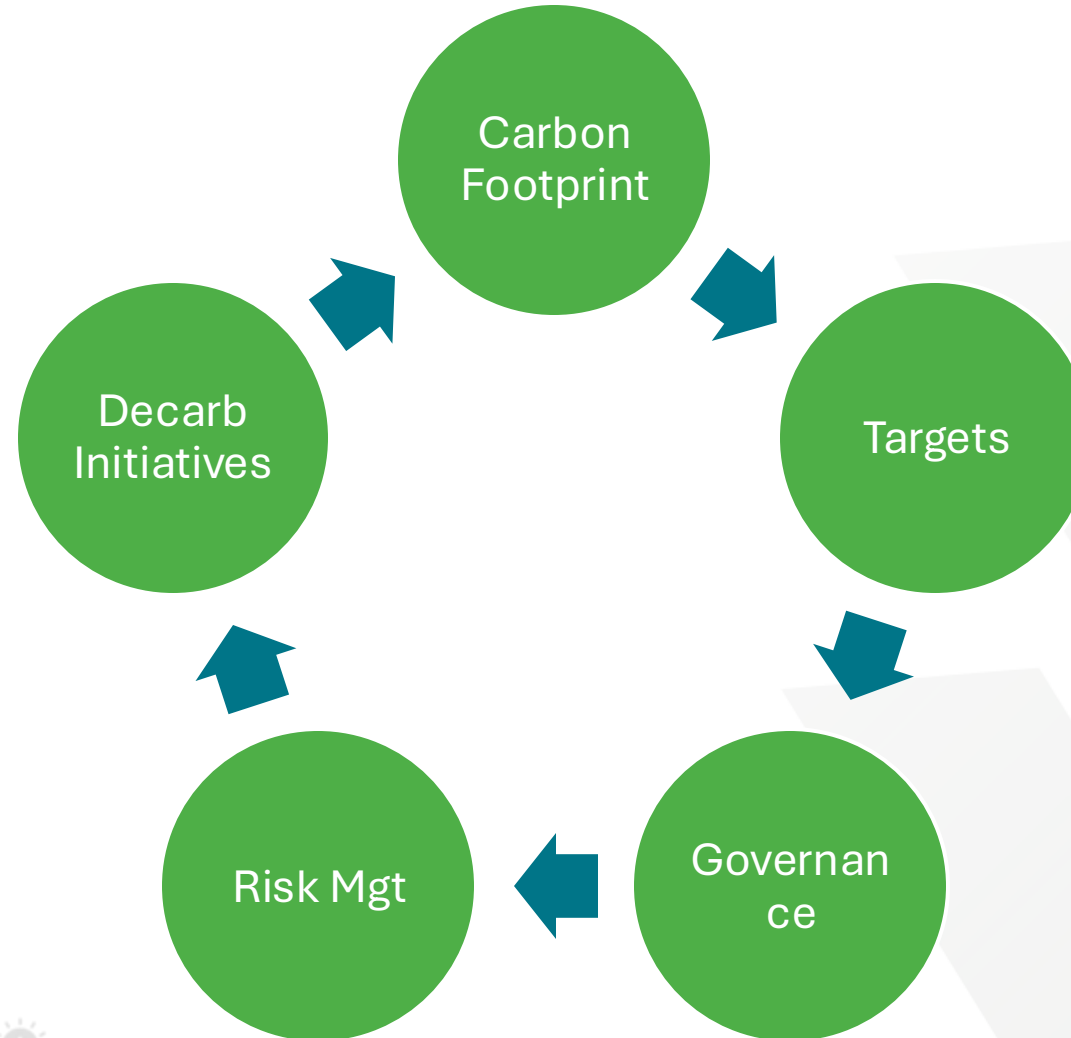
EFRAG

TPT Transition Plan
Taskforce

Why produce a climate transition plan?



What are the essentials to a climate transition plan?



CDP and Climate Transition Planning



What was the % increase of disclosed CTP's in 2023 from 2022



44%

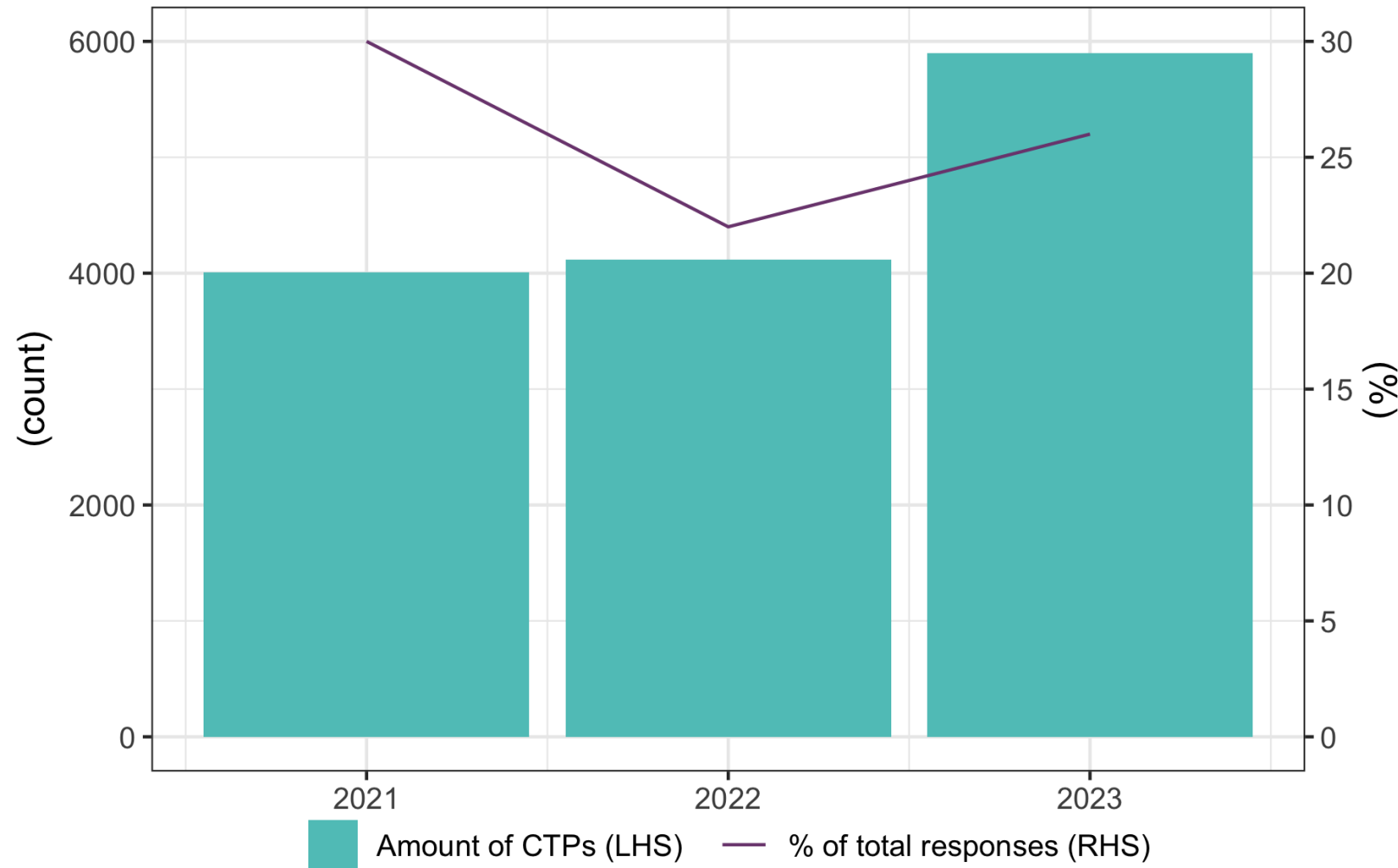


In 2023, what % of disclosing companies intend to develop a CTP in the next two years?



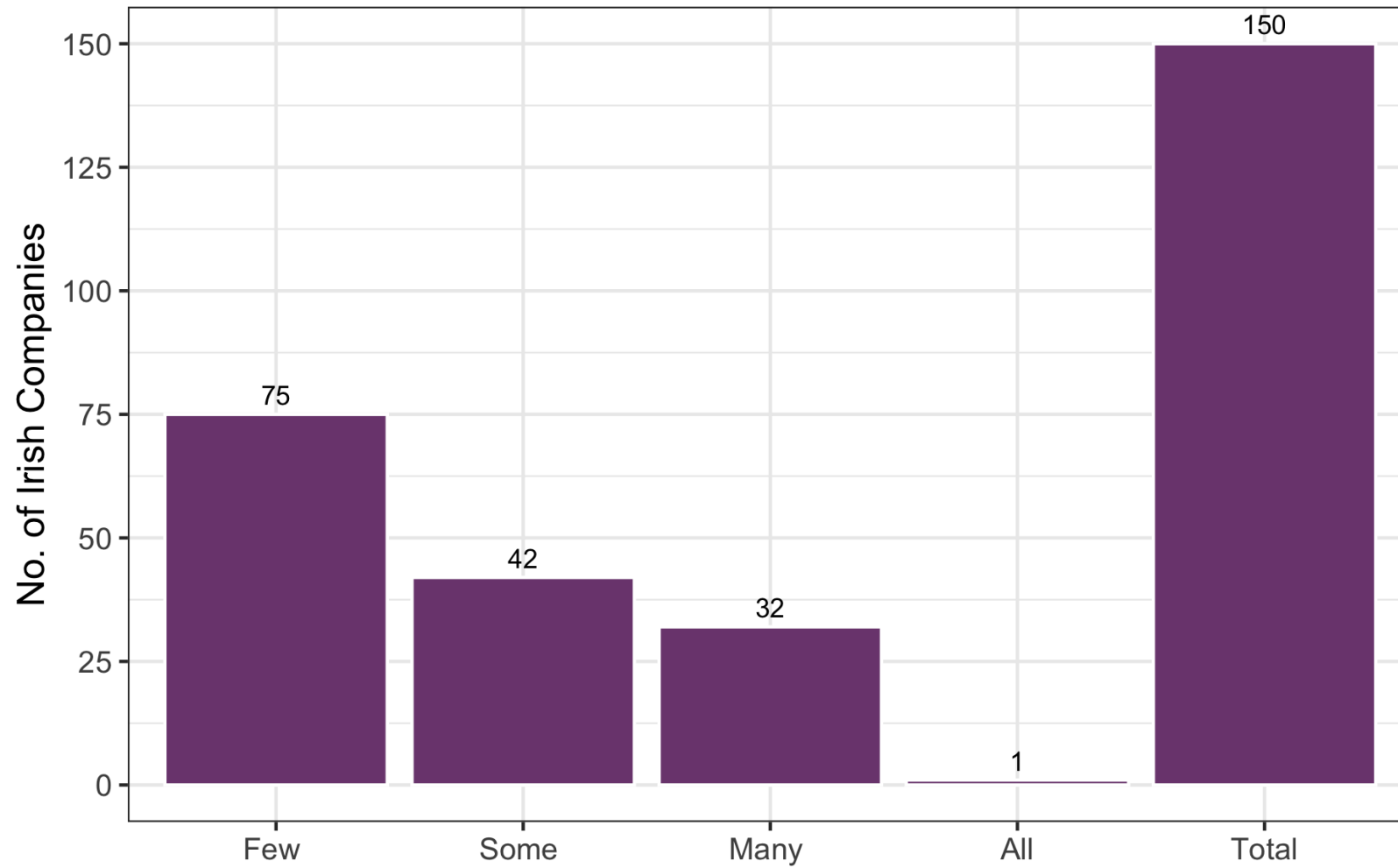
36%





This graph shows the number of disclosed CTP's worldwide (left) and percentage of total responders (right).

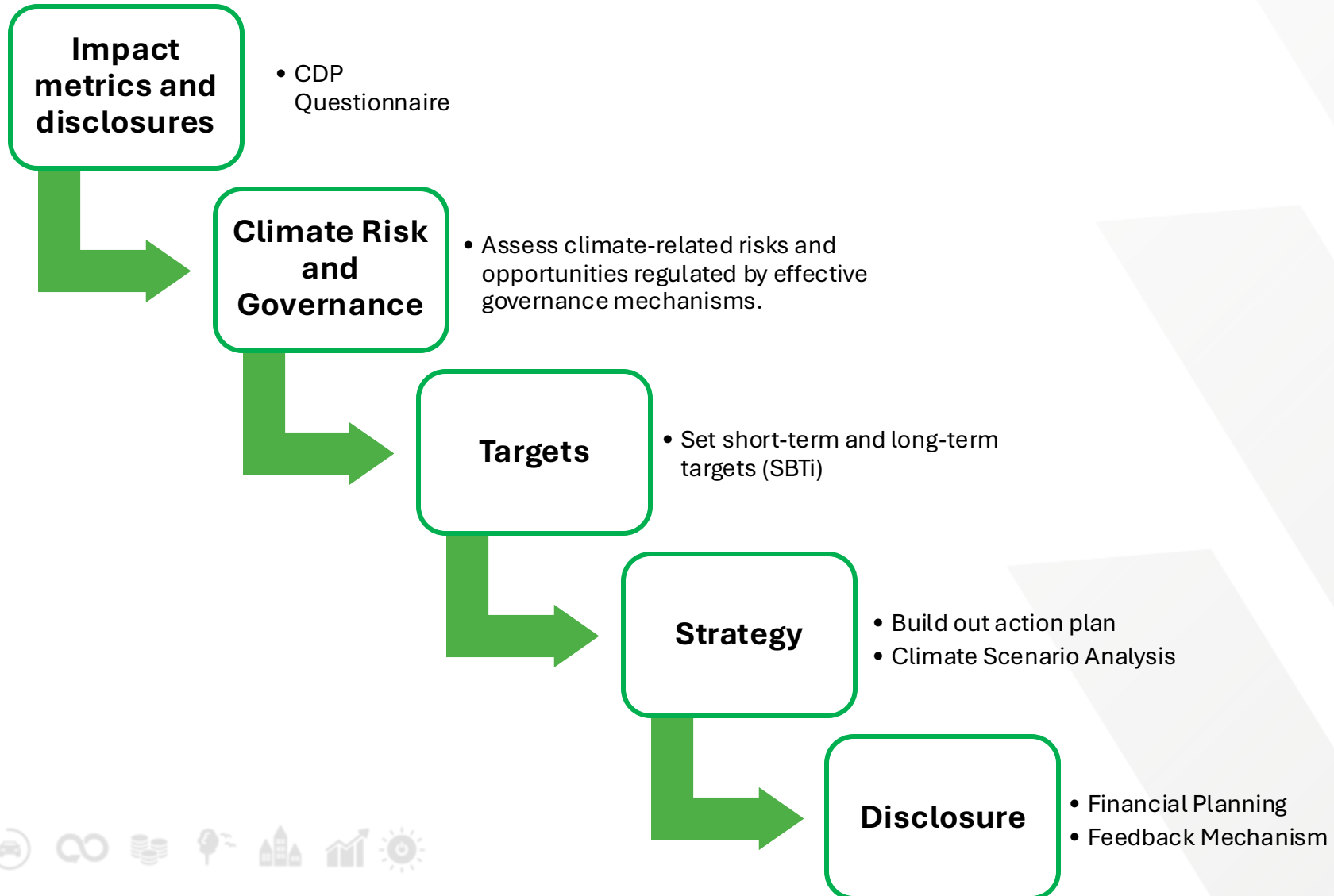




The number of Irish companies that met the CDP's Climate Transition Plan Key indicators.



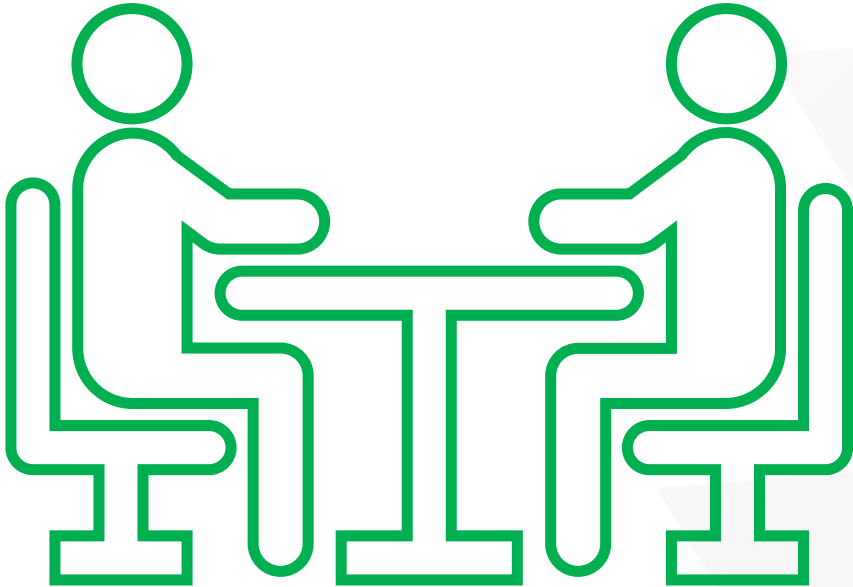
Steps of the CDP's Climate Transition Plan Journey



CDP CTP Framework Coverage

CDP CTP Element	Sub-Element	IFRS S2	ESRS	TPT	GRI
Governance	Board level oversight	Green	Green	Green	Green
	Executive incentive linked to KPI	Green	Green	Green	Green
Scenario Analysis	Details of scenario analysis	Green	Green	Green	Red
Risks and Opportunities	Climate risks and opportunities – financial impact and response	Green	Light Green	Light Green	Green
Strategy	Link between risks, opportunities and strategy	Green	Green	Green	Green
	1.5 degree aligned transition plan within strategy	Green	Green	Green	Light Green
Financial Planning	Links between risks, opportunities and financial planning	Green	Green	Green	Green
Targets	Emission reduction targets	Green	Light Green	Green	Red
	Net-zero targets	Red	Green	Red	Red
Scope 1, 2 and 3	Verified emissions accounting	Green	Green	Green	Green
Policy Engagement	Alignment of public policy engagement and strategy	Red	Green	Green	Green
Value Chain Engagement	Value chain engagement and details of low carbon products/services	Green	Green	Green	Green

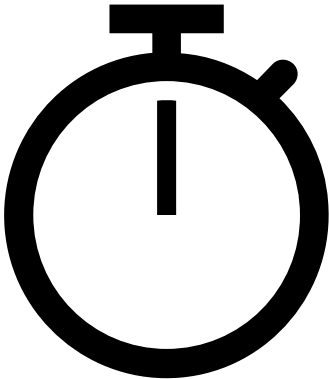
Panel Discussion



Climate Transition Plan

Please discuss at your tables the following:

- How is your company coping with the increased onus on producing a climate transition plan?



10 Minutes



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